

## THE HONGKONG AND SHANGHAI CORPORATION LIMITED (HSBC) PRODUCT DISCLOSURE SHEET – PERSONAL INSTALLMENT LOAN

### Important Notice

Please be advised that as part of our wind down process, this facility is no longer offered and the terms of this facility may be changed for existing customers. Please click [here](#) for more information on the wind down.

### What is this product about?

The Personal Installment Loan is designed to provide customers with a specified amount of funds for personal use and consumption.

### Who are eligible for this product?

- Brunei Citizens, Permanent Residents and Expatriates
- Age between 18 and 60 years
- Minimum gross monthly salary of BND750 for locals and BND1,500 for expatriates
- Salary must be credited to an HSBC account by AutoPay, HSBCnet, HSBC Internet Banking, standing instruction from employer's account or from other banks by way of a Cashier's Order

### What are the features of this product?

- The loan amount is subject to HSBC's credit assessment criteria
- Maximum loan tenor of 6 years (72 months) or earlier depending on the expiry of employment contract (where applicable)
- Easy access through cheques (for current account holders), HSBC counters, transfers through the PhoneBanking service and ATMs

### What is the interest rate charged for this product?

Customers will be charged the following interest rates:-

Type of security	EIR (Effective Interest Rate) per annum
Salary/Pension assignment	Between 6.50% -7.50%
Fully secured by cash/term deposit	5.00%

### What are the fees and charges incurred under this product?

Customers will be subject to HSBC's fees and charges as per HSBC's General Tariff. For more information, please visit [www.hsbc.com.bn](http://www.hsbc.com.bn)

### What is a monthly repayment?

Monthly repayment refers to the fixed amount (which includes principal amount and interest) that the customer is required to make each month towards the repayment of the Personal Instalment Loan upon successful application. The monthly repayment will depend on the loan amount, interest rate and loan tenor.

*The below scenario is provided for illustrative purposes only, and does not reflect on the complete calculation of the monthly repayment of the personal loan.*

Scenario 1:-  
Loan amount: BND20,000  
Interest Rate: 7.5% EIR (equivalent to 4.08% flat rate)  
Loan Tenor: 6 years (72 months)

$$\text{Monthly Repayment} = \frac{20\,000 + (20\,000 \times 4.08\% \times 6 \text{ years})}{72 \text{ months}}$$
$$= \text{BND}345.77$$

*\*Please note that the monthly repayment is an indicative amount as there are other assumptions such as rounding of numbers, interest rate and number of months to consider.*

**What should I do if I have problems meeting the monthly repayments?**

Customers may request the assistance of our Personal Bankers to advise if rescheduling of repayments may be allowed. Customers will be required to provide information on their repayment capabilities for HSBC's assessment in determining if any rescheduling is allowed.

**What is the process for early settlement of this product?**

Customers will need to submit a completed settlement form and instruction form to close the personal installment loan account. Early settlement fees will be waived.

**For more information about this product and detailed calculations, please consult our Personal Banker at your nearest branch or contact our call center at 2252 252. You may also visit our website at [www.hsbc.com.bn](http://www.hsbc.com.bn)**

*Terms and Conditions apply*

*Issued by the Hongkong and Shanghai Banking Corporation Limited*