

THE HONGKONG AND SHANGHAI CORPORATION LIMITED (HSBC) PRODUCT DISCLOSURE SHEET - PERSONAL CREDIT LINE

Important Notice

Please be advised that as part of our wind down process, this facility is no longer offered and the terms of this facility may be changed for existing customers. Please click [here](#) for more information on the wind down.

What is this product about?

A Personal Credit Line facility provides customers with a readily available source of cash through the convenience of a dedicated cash account.

The Personal Credit Line is a revolving loan product which has the flexibility to provide customers with standby cash that is easily withdrawn through the HSBC ATM network. Customers can withdraw any remaining available balance from the Personal Credit Line account after making the minimum repayment.

Who are eligible for this product?

- Brunei Citizens and Permanent Residents only
- Aged between 18 and 49 (for those retiring at 55) and 54 (for those retiring at 60) years
- Minimum gross monthly salary of BND 750 to BND1,000, depending on employment sector
- Salary must be credited to an HSBC account by AutoPay, HSBCnet, HSBC Internet Banking, standing instruction from employer's account or from other banks by way of a Cashier's Order

What are the features of this product?

- The loan amount is subject to HSBC's credit assessment criteria
- Option to repay the full Personal Credit Line facility amount at any time prior to age 49 or 54 years depending on retirement age

What is the interest rate charged for this product?

Customers will be charged the following interest rates:-

Type of Personal Credit Line	Interest Rate Charged:
Fully secured by cash/term deposit	5% EIR (Effective Interest Rate) per annum
Unsecured	11.25% EIR (Effective Interest Rate) per annum depending on customer's market sector

What are the fees and charges incurred under this product?

Customers will be subject to HSBC's fees and charges as per HSBC's General Tariff. For more information, please visit www.hsbc.com.bn

What is a monthly repayment?

Monthly repayment refers to the amount that the customer is required to make each month towards the repayment of a loan facility upon successful application. For the Personal Credit Line, the minimum monthly repayment effective 1 June 2016 is 1.4% of the existing account limit and interest based on outstanding balance each month.

The below scenario is provided for illustrative purposes only, and does not reflect the complete calculation for the monthly repayment of the Personal Credit Line facility.

Scenario 1 :-

Loan Limit as at 30Jun16: BND5,000

Outstanding Balance as at 30Jun16: BND3,000

Interest charged: 11.25% EIR per annum on Outstanding Balance

Minimum monthly repayment:

= $1.4\% \times 5,000$

= BND 70.00

*Interest charged for Jun16

(BND3,000 x 11.25% p.a.)

= $\frac{3000 \times 11.25\%}{12 \text{ months}}$

= BND28.13

Minimum monthly repayment: BND 98.13 (BND70 is repayment towards the principal amount and BND28.13 is repayment towards the interest).

**Please note that the interest charged is an indicative amount as there are other assumptions such as rounding of numbers, interest rate and number of days and months to consider.*

For more information about this product and detailed calculations, please consult our Personal Bankers at your nearest branch or contact our call center at 2252 252. You may also visit our website at www.hsbc.com.bn

Terms and Conditions apply

Issued by the Hongkong and Shanghai Banking Corporation Limited