

### Important Notice

Please be advised that as part of our wind down process, this facility is no longer offered and the terms of this facility may be changed for existing customers. Please click [here](#) for more information on the wind down.

#### What is this product about?

The HSBC Home Loan is designed to assist customers in the purchase or construction of a house for personal purposes.

#### Who are eligible to apply for this product?

- Bruneian Citizens between 21 and 60 years old
- Minimum gross salary of BND1500
- Salary must be credited to an HSBC account by AutoPay, HSBCnet, HSBC Internet Banking, standing instruction from employer's account or from other banks by way of a Cashier's Order

#### What are the features of this product?

- Minimum loan amount of BND50,000
- Maximum loan amount of BND1,000,000
- Maximum loan tenor is up to 15 years
- Monthly repayment is based on the Straight Line Repayment Plan whereby repayment amount is fixed throughout the loan tenor
- Repayments are made through standing instruction directly from the customer's salary account

#### What is the interest rate charged for this product?

The interest rate charged will range between 5.5% (Prime Rate\*) and 4.5% (Prime Rate minus [-] 1%) per annum, depending on the nature of the property and the loan to value ratio customers wish to take up. For more information, please visit your nearest Home Loan Center.

*\*Please note that the Prime Rate is a floating rate which currently stands at 5.5% and is subject to change depending on the market environment.*

#### What fees and charges are incurred under this product?

Customers will be subject to fees and charges as per HSBC's General Tariff. For more information, please visit [www.hsbc.com.bn](http://www.hsbc.com.bn)

#### What is a monthly repayment?

Monthly repayment refers to the amount (which includes principal amount and interest) that the customer is required to make each month towards the repayment of the home loan upon successful application. The monthly repayment will depend on the loan amount, interest rate and loan tenor.

*The below scenario is provided for illustrative purposes only, and does not reflect the complete calculation of the home loan monthly repayments.*

Scenario 1:-

Loan amount: BND200,000

Interest Rate: 4.5% (equivalent to 2.44% flat rate)

Loan Tenor: 10 years (120 months)

\*Monthly Repayment =  $\frac{200,000 + (200,000 \times 2.44\% \times 10 \text{ years})}{120 \text{ months}}$

= BND2073.33

*\*Please note that the monthly repayment is an indicative amount as there are other assumptions such as rounding of numbers, interest rate and number of months to consider.*

**Can a request be made to change the terms (e.g. tenor, repayment amount) of this product?**

Changes can only be made prior to loan drawdown, subject to an amendment fee of BND300. Lawyer fees incurred for amendments to bank documents prepared (if any) will be borne by the customer. Where applicable, customers may incur cancellation or amendment fees. Please refer to HSBC's General Tariff and/or the Facility Offer Letter for the specific charges.

**What is the process for early settlement of this product?**

Customers are required to submit a completed instruction form for the early settlement of this loan. Upon receipt of the form, our Home Loan Specialists will be able to advise the customers on the outstanding amount due as well as the applicable penalty fee.

**What should I do if I have problems meeting the monthly repayments?**

Please speak to our Home Loan Specialists for advice on the rescheduling of repayments. Customers will be required to provide information on their repayment capabilities for HSBC's assessment in determining if any rescheduling is allowed.

**For more information about this product or detailed calculations, please consult our Home Loan Specialists at our Kuala Belait , Serusop or Gadong Home Loan Center or contact our call center at 2252 252. You may also visit our website at [www.hsbc.com.bn](http://www.hsbc.com.bn)**

***Terms and Conditions apply***

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