

# Powervantage Plus

## Terms and Conditions

1. A minimum deposit of BND250.00 is required to open the PowerVantage Plus Statement Savings Account.
2. A minimum deposit of BND1,000.00 is required to open the PowerVantage Plus Current Account.
3. For accounts opened under the entry requirement of BND50,000.00 of deposits and investments, herein termed as "Deposit-based" customers, a minimum required credit balance of BND50,000.00 has to be maintained in the account. Upon failing which, a monthly below balance fee of BND10.00 will be charged.
4. The minimum required credit balance is calculated as the average of total credit balance per month, which includes both deposits and investments.
5. For accounts opened under the entry requirement of nett salary of BND2,000.00, herein termed as "Salary-based" customers, a minimum required total relationship balance of BND10,000.00 has to be maintained in the account. Upon failing which, a monthly below balance fee of BND10.00 will be charged.
6. The minimum required total relationship balance is calculated as deposits, investments and loan products (excluding Home Mortgage Loan, HSBC Finance Hire Purchase and Credit Cards)
7. The monthly below balance fee of BND10.00 will be automatically debited from customer's primary / joint account every Month, should the account balance fall below TRB of BND10,000.00 (for Salary-based customer) and TRB of BND50,000.00 (for Deposit-based customer).
8. There will be a lifetime fee waiver for the ATM card.
9. The granting of the pre-approved credit card of BND6,500 limit and pre-approved personal overdraft of BND6,500 limit to deposit-based customer, shall be at the sole discretion of the Bank.
10. The granting of all other credit facilities shall also be at the sole discretion of the Bank.
11. The annual fee of the Credit Card (Gold & Classic) will be waived for the first year and for the second year onwards, a discount of 20% on the annual card fee will apply.
12. The discounted annual fee for HSBC Visa Platinum credit card is BND230, applicable for the first year only.
13. The waiving and discounts on the annual card fee are only applicable to primary credit cards, i.e. not applicable to supplementary cards.



14. There will be a 50% discount on the rental of a safe deposit box (Size A) and 50% discount on the key deposit fee on first year.
15. The rebate of Mortgage Reducing Term Assurance will be credited upon approval of customer's home loan application.
16. The discount on sales charge is only applicable for Unit Trust Monthly Investment Plan.
17. HSBC reserves the right to revise the preferential pricing for Unit Trust Monthly Investment Plan, Home Improvement Loan, Personal Credit Line, Personal Installment Loan, Personal Overdraft and HSBC Finance Hire Purchase loan.
18. HSBC reserves the right at its absolute discretion to amend, delete or add to any of these Terms and Conditions from time to time, without prior notice.
19. If there is any inconsistency, conflict, ambiguity or discrepancy between the English and Malay version of these Terms and Conditions, the English version shall prevail.
20. All accountholders of PowerVantage Plus are also governed by the General Terms and Conditions of the Bank.

